

Balance sheet as at 1 April 2009

	31 March 2009 restated	Adjustments required under IFRS adoption										1 April 2009 IFRS		
		COL 1 Intangibles	COL 2 Assets held for sale	COL 3 Assets under construction	COL 4 Non operational assets	COL 5 Invest asset revaluation	COL 6 Leases	COL 7 Capital grants	COL 8 Cash & cash equivalents	COL 9 Short-term compensated absence	COL 10 Termin- ation benefits			
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000		
Fixed assets													Assets	
Intangible assets	525	(525)											Non-current assets	
Tangible fixed assets													Property, plant & equipment	
Operational assets												0		
Land and buildings	25,228				881		0					26,109	Land and buildings	
Vehicles and plant	1,037											1,037	Vehicles and plant	
Community assets	1				15							16	Community assets	
Infrastructure assets	404											404	Infrastructure assets	
				65								65	Assets under construction	
Non operational assets														
Investment property	10,733				(436)							10,297	Investment property	
Assets under construction	525			(65)	(460)							0		
		525										525	Intangible assets	
Surplus assets held for disposal	0											0	Assets held for sale	
Total fixed assets	38,453	0	0	0	0	0	0	0	0	0	0	38,453		
Long term investments	28,648											28,648	Financial assets	
Long term debtors	2,686											2,686	Long term investments	
Total long term assets	69,787	0	0	0	0	0	0	0	0	0	0	69,787	Total non current assets	
Current assets													Current assets	
Stock	11											11	Inventories	
Debtors	6,894											6,894	Trade and other receivables	
Less bad debt provision	(1,799)											(1,799)	Less bad debt provision	
Investments	67,028								(9,510)			57,518	Short term investments	
Cash in hand	0								9,510			9,510	Cash and cash equivalents	
			0									0	Assets held for sale (within 1 year)	
Current liabilities	72,134	0	0	0	0	0	0	0	0	0	0	72,134	Liabilities and capital	
Receipts in advance	(1,069)											(1,069)	Trade and other liabilities	
Developers contributions	(701)											(701)	Receipts in advance	
Capital grants unapplied	(152)							152				0	Capital grants receipts in advance	
Creditors	(6,943)											(6,943)	Capital grants unapplied	
											(209)	(209)	Creditors	
Post balance sheet event creditor	(160)											(160)	Defined benefit obligation	
Cash overdrawn	(33)											(33)	Bank overdraft	
Long term borrowing	(9,058)	0	0	0	0	0	0	152	0	0	(209)	(9,115)		
Deferred government grants	(1)											(1)	(to be resolved in 09/10 accounts)	
Provisions	(184)							184				0		
	(15)										(203)	(15)	Provisions	
	0						0					(203)	Provision for accumulated absences	
Net pension liability*	(29,500)											0	Deferred liabilities	
												(29,500)	Other long term liabilities	
Net assets	103,163	0	0	0	0	0	0	336	0	0	(209)	103,087		
Financed by:													Equity	
Usable capital receipts reserve	(32,372)							(152)				(32,372)	Usable reserves	
Balances - general fund	(27,479)											(152)	Usable capital receipts reserve	
Earmarked reserves	(19,937)											(27,479)	Capital grant unapplied reserve	
												(19,937)	Balances - general fund	
												(79,940)	Earmarked reserves	
Deferred capital receipts reserve	(2,749)											(2,749)	Unusable reserves	
Revaluation reserve	(4,436)					25						(4,411)	Deferred capital receipts reserve	
Financial instrument adjustment account	(109)											(109)	Revaluation reserve	
													(109)	Financial instrument adjustment account
Available for Sale Financial Instrument Reserve	4,730											4,730	Available for Sale Financial Instrument Reserve	
Capital adjustment account	(50,273)					(25)		(184)				(50,482)	Capital adjustment account	
Pensions reserve	29,500										209	29,709	Pensions reserve	
Collection fund adjustment account	(38)											(38)	Collection fund adjustment account	
										203		203	Short-term accumulating compensated absences	
Total equity	(103,163)	0	0	0	0	0	0	(336)	0	0	209	(103,087)		